

# PROPOSAL

Date: 08 07 2024

|                       |                      |                     |                |
|-----------------------|----------------------|---------------------|----------------|
| <b>Deal Number:</b>   | 20603051581          | <b>Salesperson:</b> | Daniel Pereira |
| <b>Business Name:</b> | EUROPEAN APPAREL LTD |                     |                |
| <b>Trading Style:</b> | Limited              | <b>Co Reg:</b>      | 08736778       |

|                            |   |                                      |   |
|----------------------------|---|--------------------------------------|---|
| <b>Trading Since:</b>      | 2013  | <b>Number of Directors/Partners:</b> | 1 |
| <b>Principal Activity:</b> | Wholesale   | <b>Overdraft Facility:</b>           | 0 |
| <b>Business Address:</b>   | EUROPEAN APPAREL LTD, Unit 8<br>Trafalgar Business Park, Broughton Lane<br>MANCHESTER<br>M8 9TZ |                                      |   |

|                          |                 |                  |                                 |
|--------------------------|-----------------|------------------|---------------------------------|
| <b>Main Contact:</b>     | Mohammed Javied | <b>Position:</b> | Director                        |
| <b>Telephone Number:</b> | 07377268866     | <b>Email:</b>    | operations@european-apparel.com |

## Requirement Information

|                        |                   |                       |       |
|------------------------|-------------------|-----------------------|-------|
| <b>Agreement Type:</b> | Loan ( Unsecured) | <b>Invoice Value:</b> | 75000 |
| <b>Supplier:</b>       |                   | <b>Term profile:</b>  | 0+12  |
| <b>Asset Details:</b>  |                   |                       |       |
| <b>Funder:</b>         | MaxCap            |                       |       |

## Director/Partners/Shareholders - Ensure 3 years full address history

|                           |                                     |                  |     |                    |    |
|---------------------------|-------------------------------------|------------------|-----|--------------------|----|
| <b>Name:</b>              | Mohammed Javied                     |                  |     |                    |    |
| <b>Address:</b>           | 16 Marland Fold, ROCHDALE, OL11 4RF |                  |     |                    |    |
| <b>Date of Birth:</b>     | 01/10/1983                          | <b>Homeowner</b> | Yes | <b>Time at Add</b> | 3+ |
| <b>Previous Addresses</b> |                                     |                  |     |                    |    |

## Notes - e.g. Rationale for lend, what benefit will it provide, new contracts, any further info

The business is a clothing wholesaler supplying various well known UK brands such as TK Maxx, Next, MandM Direct whilst also selling internationally to France, Turkey and Spain. The business currently does not have a website as the director see no need for it due to the current demand from their current client.

The business is looking for this lend to complete upcoming orders, this lend will be used to cover importation costs amongst other upfront costs that comes with fulfilling each order for the business. The business is looking to complete 8 orders which will be paid within 30 days of delivery, these orders are valued at £237,500. This lend will allow the business to protect their cashflow for everyday business activities whilst allowing them to complete their orders in their promised timeframe.

The director is a homeowner with no adverse credit to my knowledge.

The director's property was last valued at £388,000 and he has over £200,000 of equity in the property.

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| FPN Sent? |  |
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